

**Town of Tusayan
Five Year Financial Plan**

TOWN OF TUSAYAN	2009-10	2010-11	2011-12	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
<u>TOTAL BUDGET SUMMARY</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Actual to 5/31/12</u>	<u>Revised</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
<u>Revenue</u>									
General Fund	\$0.00	\$2,258,309	\$2,276,500	\$2,268,705.92	\$2,564,500	\$2,578,160	\$2,579,560	\$2,605,002	\$2,606,487
Streets Fund	\$0.00	\$54,112	\$45,000	\$43,284.16	\$45,000	\$76,000	\$76,000	\$76,000	\$76,000
Water Enterprise Fund	\$0.00	\$0	\$1,000,000	\$0.00	\$0	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Trust & Agency Fund	\$0.00	\$16,120	\$100,000	\$187,139.92	\$250,000	\$100,000	\$100,000	\$100,000	\$100,000
Grants	\$0.00	\$0	\$500,000	\$0.00	\$0	\$500,000	\$500,000	\$500,000	\$500,000
Total Revenue Budget	<u>\$0.00</u>	<u>\$2,328,541</u>	<u>\$3,921,500</u>	<u>\$2,499,130.00</u>	<u>\$2,859,500</u>	<u>\$4,454,160</u>	<u>\$4,455,560</u>	<u>\$4,481,002</u>	<u>\$4,482,487</u>
<u>Expenses</u>									
General Fund	\$0.00	\$871,584	\$1,877,800	\$1,054,650.18	\$1,600,300	\$2,549,000	\$1,927,500	\$1,888,500	\$1,898,400
Streets Fund	\$0.00	\$0	\$25,000	\$100,289.06	\$114,000	\$50,000	\$50,000	\$50,000	\$50,000
Water Enterprise Fund	\$0.00	\$0	\$1,000,000	\$0.00	\$0	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Trust & Agency Fund	\$0.00	\$15,331	\$100,000	\$211,637.44	\$250,000	\$100,000	\$100,000	\$100,000	\$100,000
Grants	\$0.00	\$0	\$500,000	\$0.00	\$0	\$500,000	\$500,000	\$500,000	\$500,000
Total Expense Budget	<u>\$0.00</u>	<u>\$886,915</u>	<u>\$3,502,800</u>	<u>\$1,366,576.68</u>	<u>\$1,964,300</u>	<u>\$4,399,000</u>	<u>\$3,777,500</u>	<u>\$3,738,500</u>	<u>\$3,748,400</u>
Total Operating Balance (Deficit)	<u>\$0.00</u>	<u>\$1,441,626</u>	<u>\$418,700</u>	<u>\$1,132,553.32</u>	<u>\$895,200</u>	<u>\$55,160</u>	<u>\$678,060</u>	<u>\$742,502</u>	<u>\$734,087</u>

GENERAL FUND	2009-10	2010-11	2011-12	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	Actual	Actual	Adopted	Actual to 5/31/12	Revised	Projected	Projected	Projected	Projected
Beginning General Fund Balance	\$0.00	(\$108,520)	\$1,044,800	\$1,278,205.00	\$1,278,205	\$2,242,405	\$2,271,565	\$2,923,625	\$3,640,126
Less Operating Reserve	\$0.00	\$0	\$1,000,000	\$1,000,000.00	\$1,000,000	\$1,000,000	\$1,000,000	\$1,500,000	\$2,000,000
Available General Fund Balance	\$0.00	(\$108,520)	\$44,800	\$278,205.00	\$278,205	\$1,242,405	\$1,271,565	\$1,423,625	\$1,640,126
Revenue									
Sales Tax	\$0.00	\$2,020,868	\$2,000,000	\$2,089,522.44	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000
Business License	\$0.00	\$300	\$500	\$660.00	\$500	\$500	\$500	\$500	\$500
Develop Services Permit Fees	\$0.00	\$5,372	\$75,000	\$6,731.18	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Fines	\$0.00	\$0	\$24,000	\$0.00	\$0	\$0	\$0	\$24,000	\$24,000
State Shared Sales Tax	\$0.00	\$56,491	\$35,000	\$39,872.74	\$40,000	\$46,660	\$48,060	\$49,502	\$50,987
State Shared Income Tax	\$0.00	\$145,999	\$125,000	\$105,500.07	\$125,000	\$153,000	\$153,000	\$153,000	\$153,000
Vehicle License Tax	\$0.00	\$27,269	\$17,000	\$20,204.15	\$21,000	\$0	\$0	\$0	\$0
Misc. Income	\$0.00	\$0	\$0	\$3,916.00	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0.00	\$2,010	\$0	\$2,299.34	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Total Revenue	\$0.00	\$2,258,309	\$2,276,500	\$2,268,705.92	\$2,564,500	\$2,578,160	\$2,579,560	\$2,605,002	\$2,606,487
Expenses									
Mayor & Council	\$0.00	\$22,185	\$86,500	\$64,885.66	\$89,000	\$117,000	\$136,000	\$132,000	\$141,000
Manager/Clerk	\$0.00	\$92,315	\$308,000	\$176,232.68	\$288,000	\$422,000	\$402,000	\$397,000	\$397,000
Legal	\$0.00	\$185,074	\$159,000	\$51,867.79	\$193,000	\$139,000	\$139,000	\$139,000	\$139,000
Court & Prosecutor	\$0.00	\$21,131	\$122,500	\$0.00	\$40,000	\$10,000	\$79,500	\$54,500	\$54,500
Planning & Studies	\$0.00	\$36,109	\$300,000	\$185,809	\$135,000	\$255,000	\$100,000	\$100,000	\$100,000
Development & Permits	\$0.00	\$0	\$185,000	\$0.00	\$55,000	\$340,000	\$240,000	\$240,000	\$240,000
Public Safety	\$0.00	\$262,908	\$370,000	\$314,932.00	\$363,500	\$385,000	\$380,000	\$370,000	\$370,000
Facilities & Grounds	\$0.00	\$251,862	\$196,800	\$242,400.60	\$411,800	\$401,000	\$71,000	\$71,000	\$71,900
Parks & Recreation	\$0.00	\$0	\$150,000	\$18,522	\$25,000	\$330,000	\$230,000	\$235,000	\$235,000
Contingency	\$0.00	\$0	\$0	\$0.00	\$0	\$150,000	\$150,000	\$150,000	\$150,000
Total General Fund	\$0.00	\$871,584	\$1,877,800	\$1,054,650.18	\$1,600,300	\$2,549,000	\$1,927,500	\$1,888,500	\$1,898,400
Annual Fund Balance Change	\$0.00	\$1,386,725	\$398,700	\$1,214,055.74	\$964,200	\$29,160	\$652,060	\$716,502	\$708,087
ENDING GENERAL FUND BALANCE	(\$108,520)	\$1,278,205	\$1,443,500	\$2,492,260.74	\$2,242,405	\$2,271,565	\$2,923,625	\$3,640,126	\$4,348,213

Revenue	\$0.00	\$16,120.00	\$100,000	\$187,139.92	\$250,000	\$100,000	\$100,000	\$100,000	\$100,000
Expense	\$0.00	\$15,331.00	\$100,000	\$211,637.44	\$250,000	\$100,000	\$100,000	\$100,000	\$100,000
Balance	<u>\$0.00</u>	<u>\$789.00</u>	<u>\$0</u>	<u>(\$24,497.52)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>